

Special Event  
**SaltX joins LeadIT**  
**Leadership Group for Industry Transition**  
Stockholm  
16 Nov 2023

**REMARKS**  
**Ambassador Tanmaya Lal**

Good Morning everyone,

May I first thank the State Secretary for Climate & Enterprise, Daniel Westlén for inviting me here today for this special occasion.

Our appreciation for Head of Secretariat of LeadIT Per Anderson, and his colleagues at SEI for their continued good work.

It is exciting to see another important engineering company join the LeadIT coalition.

Our complements to SaltX for their decision to join the LeadIT family and for their commitment to help global industrial decarbonisation efforts.

It is good to see that SaltX is also working with a leading Indian Cement manufacturer Dalmia Cement Bharat who are a founding and active member of LeadIT, and are investing significantly in growth and ambitious Net Zero targets.

Having worked as a Chemical engineer in cement and oil sectors in India, and later also as a Climate negotiator, this is a matter of special satisfaction to see concrete engineering solutions and collaborative climate action.

This Leadership Group for Industry Transition or LeadIT is a good example of real collaboration for a low carbon future.

LeadIT is a joint global initiative of India and Sweden that is bringing together a number of countries and companies across continents.

Earlier this year we had welcomed Tata Steel, one of the world's top steel producers, as a LeadIT member. Tata Steel have a presence in Sweden also.

India Sweden cooperation on environment and climate has a long history. It goes back more than five decades to the 1972 Stockholm Conference, which was the First ever UN Conference on Human Environment hosted by Sweden.

Today clean technologies and sustainability solutions are an important and growing aspect of our business, technology, research & innovation linkages.

I have had the opportunity to see some cutting-edge clean technologies being developed and deployed by Swedish engineering companies in Pune in India, for global use.

Similarly, there are Indian IT and engineering companies investing in clean manufacturing processes from forging to specialty steel in Sweden and providing complete digital sustainability solutions to large Swedish businesses.

Swedish companies have been pioneers in engineering and are now leading in decarbonization from green steel to green batteries.

Indian companies in steel, cement and pulp & paper sectors have been engaging with Swedish businesses for low carbon pathways.

The scale and speed of the ongoing transformation in India is not only essential for India but is also critical for the global success on climate action.

At the same time this transformation in the world's fastest growing large economy provides huge business opportunities and avenues for global economic growth going forward.

Ahead of the next round of Climate negotiations at COP28, we hope that wisdom about the collective and complex nature of global climate challenge and the need for a just and equitable transition will be able to prevail over narrower pursuits.

Once again, congratulations on SaltX on their new Test facility and on joining the LeadIT family.

Thank You.